

WellMaster: Collection and Application of Downhole Reliability Data based on ISO 14224

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Reliability Data Value Creation



Reduce Intervention Costs



Increase Production



Understand Failures & Risk



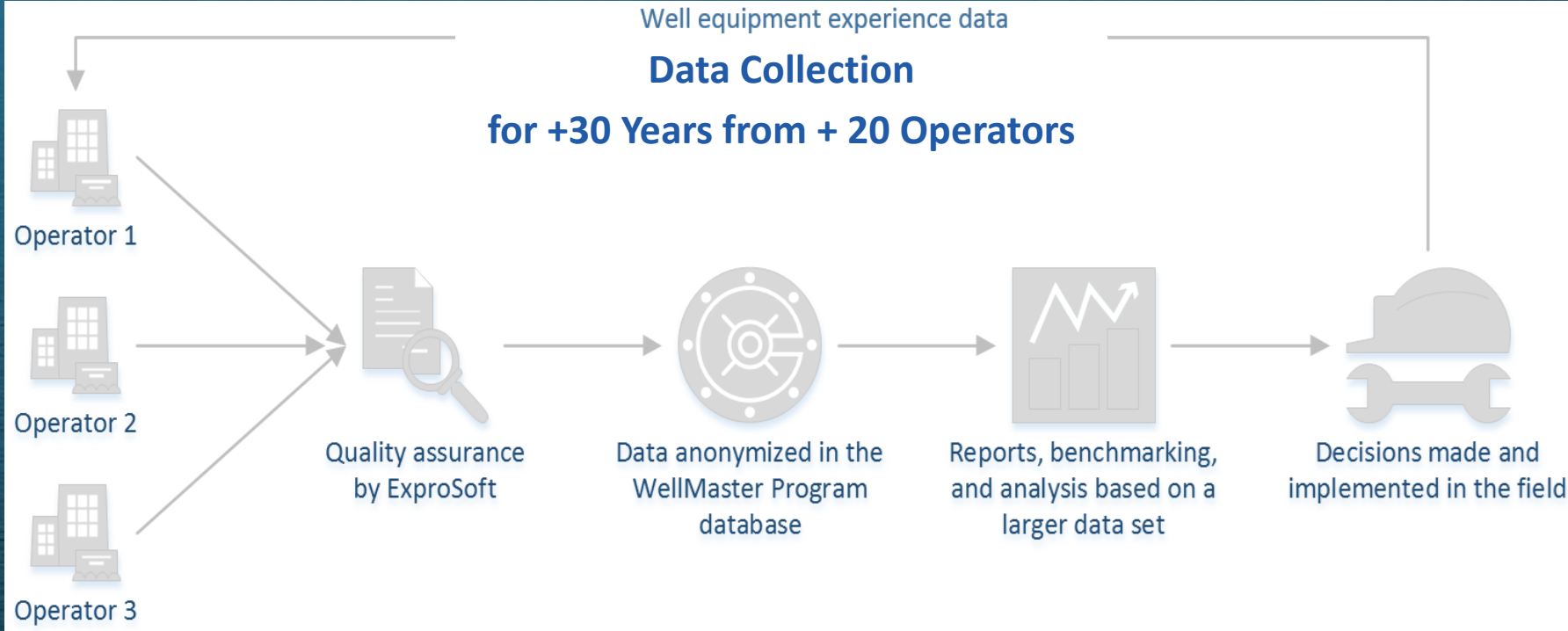
Reduce Data Management Costs

Annual potential of reliability management (avg. size asset):

OFFSHORE: 100 M\$

ONSHORE: 10 M\$

Well Reliability Data Management

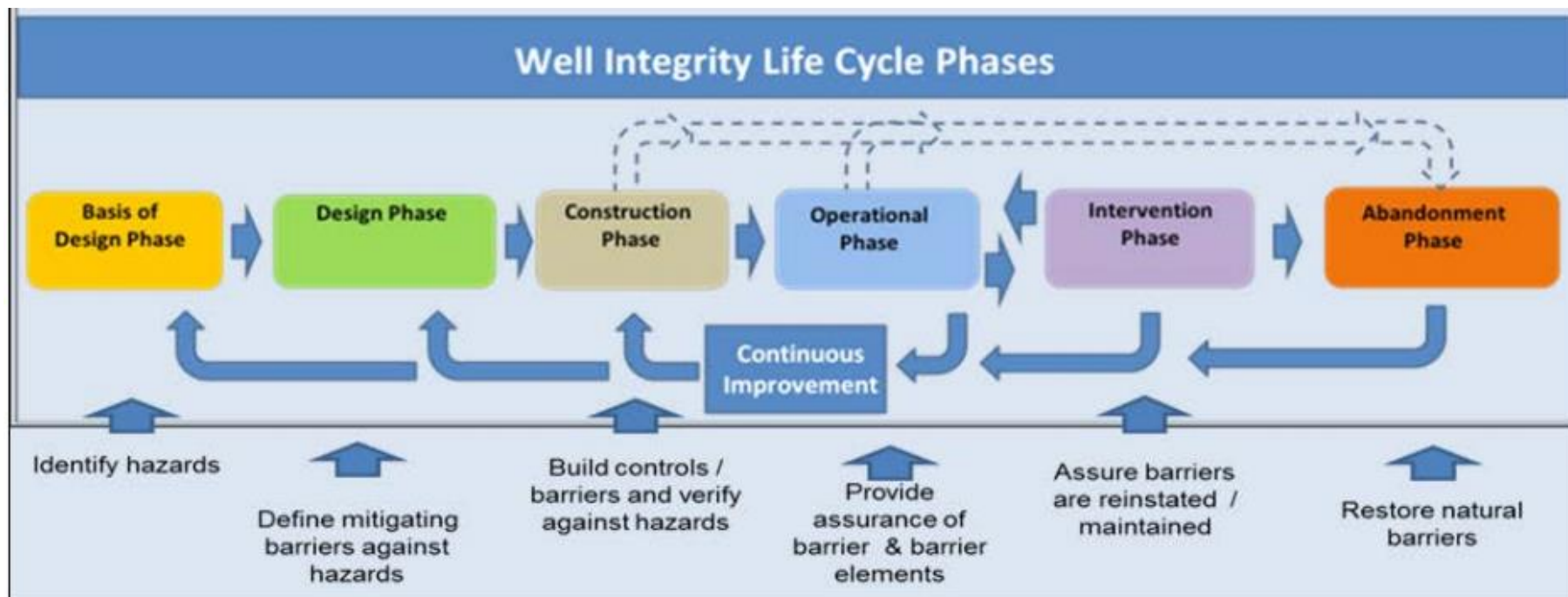


Where are we heading

- More efficient data collection
- Improved cross company cooperation
- Reliability data into the daily operation
- Reliability data to close the gap in lifetime optimization



ISO 14224 and ISO 16530-1



Source: Paul Hopmans, Project Leader of ISO/DIS 16530-1

Q&A

