

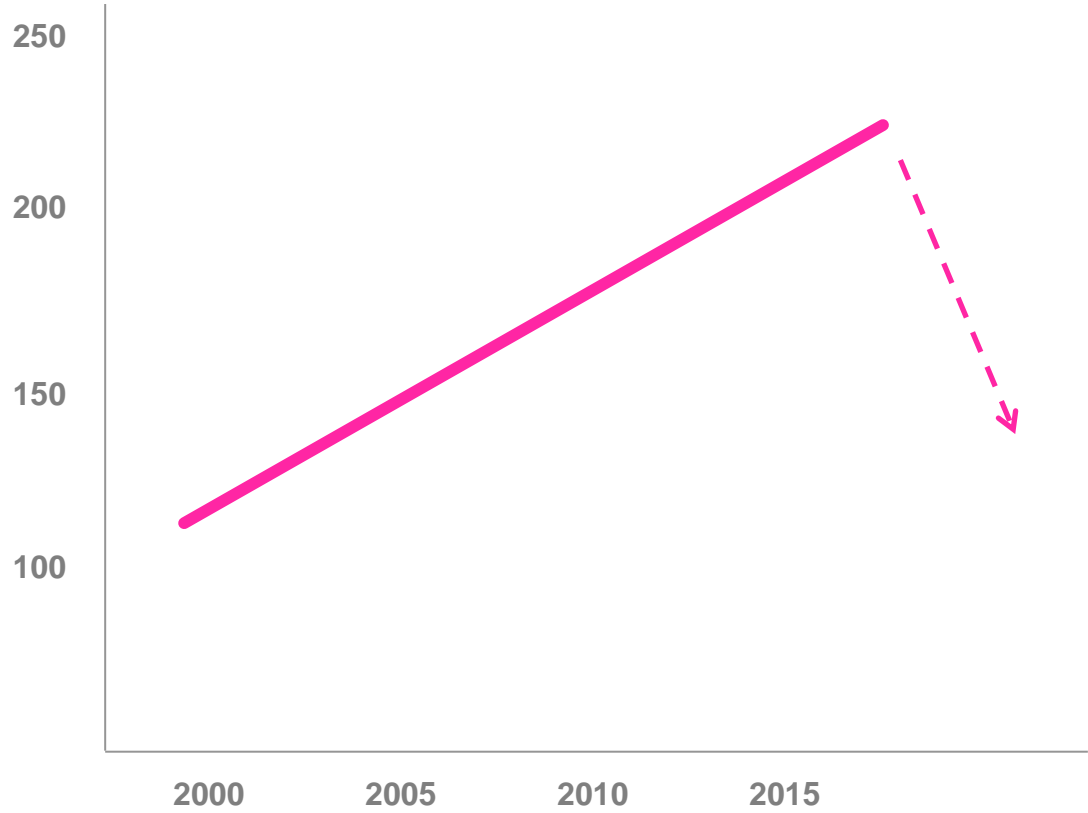
Welcome address by Statoil management

Sturle Bergaas, Vice-President,
COO Operational Performance Projects, Statoil

*International ISO standardization seminar for the reliability technology
and cost area. Statoil Business Centre, Stavanger, 26 April 2016*

Field development cost back to year 2000

Topside cost, NOK/kg*



* Indexed to year 2000 = 100 [nominal value]



Simplify, Standardise and Industrialise

Simplify

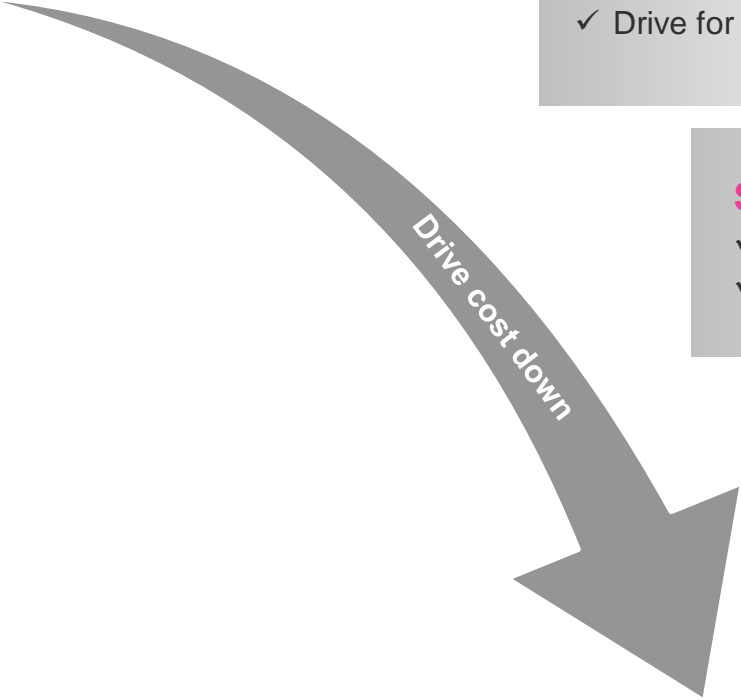
- ✓ Design-to-cost - always minimum solution as starting point
- ✓ Drive for significant efficiency improvements in all cost elements

Standardise on the simplified solution

- ✓ Standardise on cost effective design and limit variations
- ✓ Extensive effort to remove company's specific requirements

Industrialise

- ✓ Systematically strive for re-use and repeatability
- ✓ Maximise use of industry standards and supplier solutions



Drive cost down



Efficiency today

Creates opportunities
tomorrow